

Contacts:

Andrew Hammond
MagiQ Technologies, Inc.
617/ 661-3338

Anthony Citrano
fama PR
617/ 758-4140

MagiQ Technologies Enters Global Marketing Agreement with WorldTech on Quantum Cryptography Devices

Leading International Marketing Company will Offer MagiQ's Quantum Key Distribution System to Public Sector

NEW YORK, NY – JUNE 21, 2004 – MagiQ Technologies, Inc., *the* quantum information processing (QIP) company, today announced that WorldTech, Inc., a global technology research and marketing company focused on advanced technology for the defense and security industries, will collaborate with MagiQ to develop and distribute next-generation quantum cryptography products to US-approved government customers around the world. MagiQ, the first company to commercialize a working quantum key distribution system, will offer their provably-unbreakable data encryption solution, the QPN 5505™, to WorldTech's customer channel. WorldTech will bring to bear their unmatched marketing experience both for selling the QPN 5505 to their global customers and for providing MagiQ with product development counsel for application toward MagiQ's next-generation QPN system, scheduled for release early next year.

“No segment of the market has expressed more interest in unbreakable encryption than our defense and security customers around the world, and this momentum is a solid early indicator of the broader commercial need,” said Bob Gelfond, CEO of MagiQ Technologies. “By working with WorldTech to leverage their experience and focus, we'll be able to expand our customer audience considerably and incorporate their feedback into our next-generation platform.”

MagiQ's QPN 5505 relies on the laws of physics rather than the computational difficulty of breaking keys, and is easily integrated into existing digital computing infrastructures. MagiQ's QKD system incorporates real-time key generation with quantum distribution for absolute certainty in detecting compromised keys. The system offers cost-effective protection from both internal threats such as disgruntled employees and external threats including corporate, government, and other sources of exposure. The system supports secure key exchange at distances up to 120 km, a major technical accomplishment that makes very long secure spans possible *via* cascading devices.

“MagiQ is able to bring an extremely compelling solution to our network of customers around the globe. Rarely is there a guarantee in this industry, and MagiQ's QPN systems are able to offer security solutions that are as reliable as the laws of physics,” said Mike Patterson, CEO of WorldTech. “This partnership is a win for MagiQ, for us, and for our customers around the globe. We are pleased to play a part in moving data encryption to the next level.”

WorldTech will offer the QPN 5505 to eligible customers within US-allied countries immediately.

About MagiQ Technologies, Inc.

MagiQ Technologies (www.magiqtech.com) is *the* quantum information processing (QIP) company. Through its unique blend of science, business and engineering expertise, the Company is the first to commercialize the advancements in quantum information to benefit forward-looking organizations seeking competitive advantage through technology. Founded in 1999, MagiQ is a privately-held company headquartered in New York City with research & development laboratories in Somerville, Mass.

About WorldTech

WorldTech Inc. is a Washington D.C. area international technology research and marketing house—the only one of its kind in the world. The principals of WorldTech have extensive backgrounds in technology and engineering with emphasis on defense and advanced manufacturing techniques. While at the Pentagon, three of the principals managed over of \$6.5 billion per year in foreign military sales to Europe, Russia, Africa, the Middle East and Latin America. The firm currently has representation in Australia, the United Kingdom, Czech Republic, Israel, Hungary, Japan, Korea, New Zealand, Poland, Romania, Russia, Slovenia, Slovak Republic, South Africa, People’s Republic of China and India. To learn more, see: www.worldtech-inc.com

#

MagiQ and QPN are trademarks of MagiQ Technologies, Inc.